

**NEWS RELEASE**

**NEW BOND WITH TOP RATE OF 4.5% LAUNCHED**

Newcastle Building Society has launched a highly competitive fixed-rate savings bond.

Available now, the Society offers a tiered five-year fixed rate bond, which provides a return that ranges from 3.25 % to 4.5% gross (3.30% to 4.33% AER) based on the account balance.

The Newcastle has launched this new fixed rate product on the back of the latest Bank of England Monetary Committee decision to leave the base rate unchanged at 0.5% for the 18th consecutive month.

The Society has seen the increasing popularity of its fixed rate product range as customers look for a longer term guaranteed return for their savings.

Steve Urwin, Sales and Marketing Executive, at the Society, said: "Our bond offers one of the most competitive rates currently available from any UK-based financial provider.

"Not only does it have a low minimum investment it also promotes the value in saving as the more you have in the account the more interest you earn.

"We believe this product offers something for a wide range of savers who can lock away their money for a fixed longer-term period."

For more information please visit [www.newcastle.gi/savings/savings.aspx](http://www.newcastle.gi/savings/savings.aspx) or call (00 350) 200 41143.

Five Year Bond (Issue 2):

<b>Interest</b>	Account Balance	Paid Annually (Fixed) Gross* / AER**	Paid Monthly
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Rates			(Fixed)	
			Gross*	AER**
	£100,000+	4.50%	4.25%	4.33%
	£50,000 - £99,999	4.25%	4.00%	4.07%
	£25,000 - £49,999	4.00%	3.75%	3.82%
	£0 - £24,999	3.50%		
	£1,000 - £24,999		3.25%	3.30%

- Interest will be paid at the appropriate rate unless customers request otherwise.
- The account can be opened and accessed by branch.
- Withdrawals are permitted subject to a 120 day notice period.

## ENDS

Notes to Editor

### About Newcastle Building Society

Newcastle Building Society is the biggest building society based in the North East of England and one of the strongest mutual building societies in the country. With assets of £4.5bn we are certainly large enough to cope but small enough to care deeply about the needs of our members. We are committed to providing a range of innovative and attractive investment products.

[www.newcastle.gi/](http://www.newcastle.gi/)

Newcastle Building Society is committed to remaining mutual and by doing so we feel we are better placed to continue to provide our investors with the quality of service expected from one of the UK's strongest building societies.