



Savings

Current & Closed Interest Rates

Rates effective from 1st December 2011 (unless stated otherwise)



A world of savings.

Choosing the Newcastle means you are part of one of the strongest mutual building societies in the UK and the longest standing in Gibraltar.

This booklet offers a summary of the interest rates for our variable rate savings accounts. We also offer a wide variety of other savings products so feel free to come into your local branch at any time to discuss your savings.

Remember, at the Newcastle we're committed to putting you first.

'AER' stands for the Annual Equivalent Rate. A notional rate which illustrates what the interest rate would be as if paid and compounded on an annual basis. 'Gross' means is the contractual rate of interest payable before the deduction of income tax.

Current Issues

Account Name	Interest paid	Balance	Gross %	AER %
Newcastle Big Little Saver Bonus rate includes a conditional bonus of 1.00% paid monthly. To qualify for the bonus you must make at least one deposit and no withdrawals in each bonus qualifying period.	Monthly (inc. bonus)	£1+	2.98	3.00
	Monthly (exc. bonus)	£1+	1.98	2.00
Newcastle Monthly Saver Bonus rate includes a conditional bonus of 2.00% paid annually on the anniversary of account opening. Should you make two or more withdrawals the Nova Plus (Issue 4) rates will apply.	Annually (inc. bonus)	£10 - £1,000,000	2.10	2.10
	Monthly (exc. bonus)	£10 - £1,000,000	0.10	0.10
Newcastle 55 Only available to customers aged 50 and over. The annual interest rate is guaranteed to be equal to the Bank of England Base Rate until 7 September 2012.	Annually	£1 - £1,000,000	0.50	0.50
	Monthly	£1,000 - £1,000,000	0.25	0.25
NewcastleNet Overseas Rates includes a introductory bonus of 0.80% payable for 6 months from the day the Account is opened.	Annually	£1,000 - £500,000	1.50	1.10
	Monthly	£1,000 - £500,000	1.35	0.95
Nova Plus (Issue 4)	Annually	£1 - £1,000,000	0.10	0.10
	Monthly	£1 - £1,000,000	0.10	0.10
Newcastle Direct Saver Plus Penalty free withdrawals limited to a maximum of four withdrawals per year. *Interest rates (upon 5th withdrawal until anniversary date)	Annually	£1+	2.35	2.35
	Monthly	£1+	2.10	2.12
	Annually*	£1+	0.35	0.35
	Monthly*	£1+	0.10	0.10

Closed Issues

Account Name	Interest paid	Balance	Gross %	AER %
Children's Regular Saver Bonus rate includes a conditional bonus of 2.00% paid annually on anniversary of account opening. Should you make seven or more withdrawals the Nova Plus (Issue 4) rates will apply.	Annually (inc. bonus)	£1 - £1,000,000	2.10	2.10
	Annually (exc. bonus)	£1 - £1,000,000	0.10	0.10
Newcastle Super Saver Withdrawals subject to 60 days loss of interest. Product matures 17 September 2012.	Annually	£1+	3.00	3.00
	Monthly	£1+	2.75	2.78

Closed Issues (continued)

Account Name	Interest paid	Balance	Gross %	AER %
Family Saver Plus Rates includes an unconditional bonus of 0.25% for the first 6 months from Account opening.	Annually	£100 - £1,000,000	0.75	0.63
	Monthly	£1,000 - £1,000,000	0.50	0.38
Gibraltar 30 (Issue 1 & 2) Monthly interest available on balances of £5,000 or more.	Annually	£50,000+	0.65	0.65
		£20,000 - £49,999	0.40	0.40
		£10,000 - £19,999	0.30	0.30
		£1 - £9,999	0.10	0.10
Maturity+ (Maturity Exclusive) Guaranteed not to fall further than 0.25% below the Bank of England Base Rate until 6 January 2012.	Annually	£1 - £1,000,000	1.50	1.50
	Monthly	£1,000 - £1,000,000	1.25	1.26
Maturity+ (Issue 2) (Maturity Exclusive)	Annually	£1 - £1,000,000	1.50	1.50
	Monthly	£1,000 - £1,000,000	1.25	1.26
Newcastle Reward Saver Bonus rate includes a 1.00% bonus for the first 12 months from account opening.	Annually (inc. bonus)	£500 - £1,000,000	2.75	2.75
	Monthly (inc. bonus)	£5,000 - £1,000,000	2.66	2.69
	Annually (exc. bonus)	£500 - £1,000,000	1.75	1.75
	Monthly (exc. bonus)	£5,000 - £1,000,000	1.66	1.67
Newcastle Access Saver Deposit (Maturity Exclusive)	Annually	£100,000+	0.25	0.25
		£10,000 - £99,999	0.20	0.20
		£5,000 - £9,999	0.15	0.15
		£1,000 - £4,999	0.10	0.10
		£0 - £999	0.10	0.10
	Monthly	£0 - £100,000+	0.10	0.10
Newcastle Bonus Saver Deposit (Maturity Exclusive)	Annually (inc. bonus)	£1+	0.90	0.90
	Monthly (inc. bonus)			
	Annually (exc. bonus)		0.10	0.10
	Monthly (exc. bonus)		0.10	0.10
Newcastle Bonus Saver (Issue 2) Rates include an unconditional bonus of 0.95% for the first 12 months from account opening date.	Annually	£1+	3.05	3.05
	Monthly	£1+	2.80	2.84
Newcastle Base Rate Tracker Deposit (Maturity Exclusive) The interest rate is guaranteed to be no less than the Bank of England Base Rate less 0.25% until 23 March 2013.	Annually	£0 - £1,000,000	0.25	0.25
	Monthly	£0 - £1,000,000	0.25	0.25

Important Information

Please read the Terms & Conditions below which relate to each of our savings accounts.

- **Tax - Residents:** Interest is paid Gross without the deduction of tax. Savings income received by a person, who is a resident in Gibraltar for tax purposes, is exempt from Gibraltar tax. Savings income includes interest from Bank and Building Society deposits, shares in quoted companies and quoted bonds, debentures and gilts. If you require further information regarding this we recommend that you contact the Gibraltar Income Tax Department or seek independent tax advice.
- **Tax - Non-Residents:** Interest is paid Gross without the deduction of tax. It is your responsibility to declare the interest earned on this account to the relevant tax authority of your country. EU Residents should note that as from 1st July 2005, the Society is obliged to comply with the legislation that implements the E.U. Savings Directive. Therefore, the Society will exchange information regarding the interest earned by EU Residents from 1st July 2005 onwards to the relevant tax authority. If you would like more information on the EU Savings Directive please ask for a copy of our leaflet entitled 'A Guide to the European Union Savings Directive'. If you are not certain how this Directive will affect you, we recommend that you seek independent tax advice.
- If you make your investment by cheque it will earn interest from the second business day after receipt. When an investment is made in cash or bank transfer or from another account with the Society (cleared funds) or an Automated Payment, interest is paid from the day of receipt until the day prior to withdrawal. (Business days exclude Saturdays, Sundays and English and Gibraltar Bank Holidays).

Whenever the Newcastle revises its rates, notification and details of any changes are always published in one of the following ways:

- Notices and leaflets displayed in all of our branches; or
- Press advertisements placed in the Gibraltar Chronicle; or
- On our website: www.newcastle.gi



Call:

(00 350) 200 41143*

Monday to Thursday 9am to 5pm | Friday 9.30am to 5pm

*We may monitor and record your telephone calls for training and security purposes.

or visit us online:

www.newcastle.gi

Principal Office: Portland House, New Bridge Street, Newcastle upon Tyne NE1 8AL.

Registered in England No. 450 9702, VAT Registration No. 621 0966 60.
Newcastle Building Society is licensed in Gibraltar under the Financial Services Ordinance - Licence number FSC00052A.
We fully support the Gibraltar Banking and Mortgage Codes (copies of the codes are available on request).

Details are correct as at time of print (December 2011) GDEV033